



Republic of the Philippines
Professional Regulation Commission
Manila

NOT FOR SALE

PROFESSIONAL REGULATORY BOARD OF REAL ESTATE SERVICE

**PROGRAM OF THE REAL ESTATE APPRAISERS LICENSURE EXAMINATION
ON AUGUST 14, 2016 IN THE CITIES OF MANILA, ZAMBOANGA
AND ALL PRC REGIONAL OFFICES**

Date and Time	Subjects	Weight
SUNDAY, AUGUST 14, 2016		
7:00 A.M. - 7:45 A.M.	General Instructions and Filling Out of Forms	
8:00 A.M. - 12:00 N.N	Fundamentals of Real Estate Appraisal	50%
1:00 P.M. - 5:00 P.M.	Professional Appraisal Practice	50%
		<hr/> 100%

Coverage of Examination For:

Fundamentals of Real Estate Appraisal

1. Fundamentals of real estate principles and practices
2. Standards and ethics
 - 2.1 Philippine Valuation Standard
 - 2.2 International Valuation Standard
 - 2.3 National Code of Ethics (DTI)
3. Theories and principles in appraisal
4. Human and physical geography
5. Real estate finance and economics
6. Land management system and real property laws
 - 6.1 P.D. 957
 - 6.2 B.P. 220
 - 6.3 Family Code
 - 6.4 Government Assessment Principles/Taxation (R.A. 7160, Manual on Real Property Appraisal & Assessment Operations, Guide Book on Mass Appraisal)
 - 6.5 RESA 9646/IRR
 - 6.6 R.A. 7279
 - 6.7 Agri-Law
 - 6.8 CARPER
 - 6.9 Condominium Act/RA 4746
 - 6.10 REIT Law (RA 9856)
 - 6.11 Other Laws Affecting Real Estate

Professional Appraisal Practice

1. Methodology of appraisal approaches
2. Valuation procedures and research
3. Practical appraisal mathematics (statistics and basic mathematics)
4. Appraisal report writing
5. Appraisal of machinery and equipment
6. Case Studies
 - 6.1 Specialized Valuation
7. Government assessment principles/taxation (application/computation)
8. Geographical Information System (GIS) (map reading, plotting)
9. Current events

GENERAL INSTRUCTIONS:

1. Check or verify your school/building assignments at the PRC official website (www.prc.gov.ph) or thru the Notices/Announcements to be posted at the PRC premises two (2) to three (3) working days before the date of examination. Bring your NOTICE OF ADMISSION when you verify your school/building assignment. Visit your school/building assignment prior to the day of the examination.
2. Report to the school/building assignment before 6:30 a.m. on the first day of examination to verify your room and seat number. Be punctual, late examinees will not be admitted. Examination Fee of ABSENT examinees will be forfeited.
3. Examinees are required to wear the following attire every examination day:
 - Male:** plain white polo or shirt with collar (without any seal, logo or mark)
decent slacks or pants
 - Female:** plain white blouse or shirt with collar (without any seal, logo or mark)
decent skirt or pants
4. Bring the following on examination day:
 - a. Notice of Admission
 - b. Official Receipt
 - c. One (1) piece metered-stamped Window Mailing Envelope
 - d. Two or more pencils (No. 2)
 - e. Ball pen with **BLACK INK ONLY**
 - f. One (1) piece Long Brown Envelope
 - g. One (1) piece Long Transparent (non-colored) Plastic Envelope (for keeping your valuables and other allowed items)
5. The following are **PROHIBITED** inside the examination premises/rooms.
 - a. PROGRAMMABLE CALCULATORS
 - b. **CELLULAR PHONES**, portable computers or similar gadgets/devices.
 - c. Bags of any kinds (ladies bag and shoulder bags, attaché case, backpacks, etc.)
 - d. Other examination aides not stated on this program.

NOTE: PRC WILL NOT BE RESPONSIBLE FOR PROHIBITED ITEMS THAT WILL BE LOST.

6. Read carefully and follow the instructions on your Notice of Admission and Examinees Kit.

*Manila, Philippines
June 3, 2016*

APPROVED:



EDUARDO G. ONG, Ph.D., DPA, DBA
Chairman

Professional Regulatory Board of Real Estate Service

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CERTIFIED CORRECT:

Luzi T. Bautista

ATTY. LOVELIKA T. BAUTISTA

Officer In-Charge

Office of the Secretary to the Professional Regulatory Boards